



# MASHONALAND HOLDINGS LIMITED

(Incorporated in Zimbabwe)

Leading property owners and developers

## Notice - Executive Management Changes

In line with the requirements of the Zimbabwe Stock Exchange Listing Rules [S.1134 of 2019] shareholders are hereby advised of the following changes to the Executive Management of Mashonaland Holdings Limited "The Company."

### Appointment of Mr. Kudakwashe Musundire as the Managing Director



The Board is pleased to announce the appointment of Mr. Kudakwashe Musundire as the substantive Managing Director of the company with effect from 01 August 2024.

Kudakwashe joined Mashonaland Holdings Limited in 2020 as Chief Finance Officer. He has been acting as the company Managing Director since April 2024. He is a qualified Chartered Accountant and a member of the Institute of the Chartered Accountants of Zimbabwe. He has 15 years of experience in leadership roles spanning across different industries including telecommunications and financial services

Kudakwashe holds a Bachelor of Commerce (Honours) Degree in Accounting from the National University of Science and Technology as well as an Honours Bachelor of Accounting Science from the University of South Africa.

### Appointment of Mr. Taurai Chigidi as the Acting Chief Finance Officer



The Board is further pleased to announce the appointment of Mr. Taurai Chigidi as the Acting Chief Finance Officer of the company with effect from 01 August 2024.

Taurai has been with the company's finance division since 2021. He is a qualified Chartered Accountant with more than 10 years' experience in auditing and financial reporting. He has previously worked as Audit Manager for Deloitte & Touche Zimbabwe, HLB Mekonsult Tanzania and HLB Zimbabwe. Taurai holds a Bachelor of Commerce (Honours) Degree in Accounting from the Midlands State University as well as Post Graduate Diplomas in Applied Accounting and Advanced Accounting from the University of South Africa.

Taurai is a member of the Institute of Chartered Accountants Zimbabwe (ICAZ) and PAAB. He completed his articles training with HLB Zimbabwe.

The Board wishes Kudakwashe and Taurai success in their new roles.

12<sup>th</sup> Floor ZB Life Towers  
77 Jason Moyo Avenue,  
Harare

By Order of the Board

Egnés Madhaka  
Company Secretary

31 July, 2024



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